



THOMSON REUTERS

22 February 2019

VIA E-MAIL

Mr. Efe Kinikoglu
Mr. Karaca Kacar
Moral Hukuk Burosu
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Re: Istanbul Gold Refinery

Dear Sirs:

I write in response to your letter addressed to Thomson Reuters Enformasyon and Thomson Reuters Haber Ajansi, received 19 February 2019, which was forwarded to me in my capacity as in-house counsel for Reuters news agency. Your letter, on behalf of your client Istanbul Gold Refinery (IGR), concerns a Reuters' news report published 11 February 2019, under the headline "How Venezuela turns its useless bank notes into gold."

Your letter states that the report includes IGR "as one of the receiving refineries from Venezuelan Central Bank as the bank sells gold to Turkish refineries," and you state that IGR "has never bought gold or any other precious metals from Venezuela or the Venezuelan Central Bank." You request that Reuters remove or amend the report accordingly.

After careful review of your objections, we have removed the reference to IGR in the news report, as you acknowledged in your email today. The corrected news report is available here: <https://www.reuters.com/article/venezuela-gold/corrected-rpt-insight-how-venezuela-turns-its-useless-bank-notes-into-gold-idUSL1N20506E>.

In keeping with Reuters Trust Principles, we are dedicated to publishing independent, accurate and unbiased news. This news report was amply sourced, included comment from your client, and we had full confidence in the reliability and accuracy of the information relating to your client at the time of publication. That information was included in the report given the overall public interest in US sanctions against trade with Venezuela, and concerns that Turkey continues to trade with the country, particularly by purchasing gold.

Having removed the reference to your client, we trust that this addresses your request.

This letter is not a full recitation of the facts related to this matter and is without prejudice to Reuters' rights, claims and defenses, all of which are expressly reserved.

Sincerely,

A handwritten signature in black ink, appearing to read 'Julia C. Atcherley', is centered on a light gray rectangular background.

Julia C. Atcherley
Senior Counsel, Reuters